



# College Now

*Greater Cleveland*





# Overview of the Financial Aid Process

*Mrs. Pam Sandoval Your College Now Advisor*

## FAFSA In 5 Steps

Free Application for Federal Student Aid should be completed even if your parents do not think you qualify because it lets the colleges know what state, federal or college-based aid you may be eligible for...

- Grants
- loans
- Work study

It is important to complete it as soon after the Oct. 1 opening date since colleges have priority deadlines for the aid.

**Step 1-** Gather your material ahead of time. 2019 W2s, Tax forms, Social Security number, driver's license and financial forms such as bank statements.

**Step 2-** Get your FSAID and your parent, so you can sign and submit the FAFSA once completed [www.fsaaid.ed.gov](http://www.fsaaid.ed.gov)

**Step 3-** Fill out the FAFSA – In the application use the previous or next button at the bottom of the page, make sure to use your exact name as seen on your Social Security card and use the IRS data retrieval tool to verify your tax information. [www.fafsa.gov](http://www.fafsa.gov)

**Step 4-** Review the summary at the end of the form then sign and submit the form.

**Step 5-** Follow Up- You will get the SAR within a week this is what the colleges you have listed on the FAFSA will receive and use to determine you aid.



## DO I NEED TO FILE THE CSS PROFILE?

- Check your school's financial aid page to see if they require a Profile
- You can find participating colleges and universities at [Collegeboard.org](http://Collegeboard.org) on the CSS Profile page.

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[www.collegenowgc.org](http://www.collegenowgc.org)



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## “SPECIAL CIRCUMSTANCES” & COVID

	FAFSA	CSS Profile
Years reflected	2019	2019, 2020 to date
On the application	No place to write words	Place to write words at the end
After the application	Contact each college to ask how to communicate “special circumstances”	Contact each college to ask how to communicate “special circumstances”

[www.collegenowgc.org](http://www.collegenowgc.org)







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# What is Financial Aid?

*By Mrs. Pamela Sandoval*



Cost of Attendance - Expected Family Contribution (EFC)=  
Financial Need

Financial Need is used to determine what type of financial aid





Tuition & Fees  
Room and Board  
Books & Supplies  
Personal Expenses  
Transportation +  
Cost of Attendance (COA)





# Types of Financial Aid



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**Grants**

**Scholarships**

**Work study**

**Loans**

*You need to complete the FAFSA to find out the amount you are eligible for in your award letters!*



# What Are Scholarships?

Basically, a scholarship (or a grant or a fellowship) is a sum of money awarded to a student to help further his or her education.

Scholarships are gifts that don't need to be paid back.

Scholarship money can come from any number of sources.

There are scholarships provided by governments, corporations, universities or any organization with goodwill willing to support education.

Many scholarships come from stipulations in the wills of philanthropists.







Mrs. Pamela Sandoval your College Now Advisor

Seniors and Parents: Class of 2021, this is your year – but you should also be thinking about those years after high school. Let College Now help you figure out what your future can be after graduation. Contact your College Now advisor to start talking about your options.

Mrs. Pamela Sandoval: [psandoval@collegenowgc.org](mailto:psandoval@collegenowgc.org) and 216-232-2278

Book appointment with me to help you thru this process at:  
<https://tinyurl.com/yya4grkq>

Google Classroom for updated information: <https://tinyurl.com/y6hsqmu7>

